

P.G.D.T.L. ONE Years
PGDTL001 - Paper-I : Income Tax-I (Theoretical)

P. Pages : 1

Time : Three Hours



GUG/S/25/770

Max. Marks : 80

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- Notes : 1. Attempt **five** questions in all out of which question No. **1** is compulsory.
2. All questions carry equal marks.

1. Write short notes on **any two** of the following.
 - a) Evolution of taxation system in India.
 - b) Residential status.
 - c) Tax erosion and tax avoidance.
2. Write a note on Centre-state tax relationships. What is the constitutional basis of taxation?
3. Define the term 'income from house property'. Discuss the mode of computation of tax liability of a person carrying income from house property.
4. Explain the incomes assessable as income from business or profession. What exemptions are available in this type of income?
5. Explain in detail the various deductions that are available to an individual from gross total income. If an individual is paying total ₹ 2,00,000/- as an interest on Home loan, whether he can claim the whole amount of deduction from gross total income?
6. Define Agricultural income. Examine how the fixability of agricultural income is determined.
7. Is there any special provision related to the assessment of firms and association of persons? Explain.
8. Write short notes on **any two** of the following.
 - a) Tax treatment of HUF.
 - b) Capital Gain.
 - c) Assessment of Charitable and other trusts.
